**INTEREST RATES MARKET NOTICE**

**Date: 23 February 2016**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRBI33”)***

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The JSE Limited has granted a Tap Issue to **FIRSTRAND BANK LIMITED,** with effect from 24 February 2016.

**INSTRUMENT TYPE: CPI**

**Tap Amount** R 250,000,000.00

**Total Amount Following Tap Issue** R 797,900,000.00

**Bond Code** FRBI33

**Nominal Issued** 250,000,000.00

**Issue Price** 190.01465%

**Coupon** 3.45%

**Coupon Rate Indicator** Floating

**Trade Type** Yield

**Final Maturity Date** 7 December 2033

**Books Close** 2 June, 2 December

**Interest Date(s)** 7 June, 7 December

**Last Day to Register** By 17:00 on1 June, 1 December

**Issue Date** 24 February 2016

**Date Convention** Following

**Interest Commencement Date** 7 December 2015

**Base CPI** 60.63344

**First Interest Date** 7 December 2015

**ISIN No.** ZAG000079245

**Additional Information** Senior, Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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